

PENNSYLVANIA LEGISLATIVE BLACK CAUCUS FOUNDATION

Financial Statements

For the Year Ended December 31, 2023

With Independent Accountants' Compilation Report

DRAFT

HORSEY BUCKNER & HEFFLER

Accountants & Advisors

PENNSYLVANIA LEGISLATIVE BLACK CAUCUS FOUNDATION
Financial Statements
For the Year Ended December 31, 2023

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of the
Pennsylvania Legislative Black Caucus Foundation

Management is responsible for the accompanying financial statements (cash basis) of the Pennsylvania Legislative Black Caucus Foundation (the Foundation), which comprise the balance sheet (cash basis) as of December 31, 2023, and the related statement of cash receipts and cash disbursements for the year then ended in accordance with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements (cash basis) nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements (cash basis).

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements (cash basis) they might influence the user's conclusions about the Foundation's financial position, changes in net assets, and cash flows. Accordingly, the financial statements (cash basis) are not designed for those who are not informed about such matters.

October __, 2024

PENNSYLVANIA LEGISLATIVE BLACK CAUCUS FOUNDATION

Balance Sheet (Cash Basis)

December 31, 2023

ASSETS	
Cash	\$ 104,255
Total Assets	<u>\$ 104,255</u>
LIABILITIES & NET ASSETS	
Liabilities	\$ -
Net Assets:	
Without Donor Restrictions	<u>104,255</u>
Total Liabilities & Net Assets	<u>\$ 104,255</u>

See Independent Accountants' Compilation Report.